

Our Ref: RAC/CH/23353/Association Status

Your Ref:

Contact: Ross Calvert

Date: 6 September

CC&A

Crowley Calvert & Associates
CHARTERED ACCOUNTANTS

The Secretary
Greater Southern Gold Coast Chamber of Commerce Inc.
P O Box 366
PALM BEACH QLD 4221

Dear Sir

RE: ASSOCIATIONS STATUS

In the course of our audit of the Creek to Creek Chamber of Commerce Inc (CTCCOC) for the year ended 31 December 2016 a number of issues came to light and have been addressed with the Office of Fair Trading (OFT) who have agreed to the following:

Creek to Creek Chamber of Commerce Inc.

The OFT deregistered the CTCCOC on 8 September 2014 as it had not lodged the Annual Returns of the Association from the 2010 year.

Unaudited accounts have been prepared to 31 December 2016 and 30 June 2017.

All funds have been transferred to the Greater Southern Gold Coast Chamber of Commerce Inc (GSGCCOC).

As a result of the above the OFT does not require lodgement of the outstanding Annual Returns and effectively is treating it as not existing.

It considers all matters in relation to the CTCCOC to be finalised.

Crowley Calvert
& Associates Pty Ltd

7 Sixth Avenue
Palm Beach 4221

PO Box 681
Elanora 4221
Queensland
Australia

Telephone 07 5534 5155
Facsimile 07 5534 7088
email
info@crowleycalvert.com.au
website
crowleycalvert.com.au
ABN 82 095 175 134



CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

Liability limited by a scheme approved under Professional Standards Legislation.



Tax agent
75369002

Southern Gold Coast Chamber of Commerce Inc

The OFT has notified that the last Annual Return of the Southern Gold Coast Chamber of Commerce Inc (SGCCOC) lodged was for the 2009 year.

Audited accounts have been prepared every year to 30 June 2017.

As at 30 June 2017 the association had not transferred its remaining funds to SGCCOC.

The OFT requires the outstanding returns to be lodged and the annual fees paid. It also requires that, after payment of the annual fees due to OFT, the remaining funds are to be transferred to GSGCCOC.

Once we notify them that this has occurred, they will de-register the association.

Greater Southern Gold Coast Chamber of Commerce Inc

Although the two chambers were meant to amalgamate from 1 July 2016, in practical terms this did not occur.

The association was only incorporated on 5 January 2017. I believe this occurred as a result of misunderstandings/miscommunications with OFT.

As a result the financial statements for the year ended 30 June 2017 commence from 5 January 2017. These have been audited as required.

It is now on an 'even keel' and once the 2017 Annual Return is lodged the OFT considers it to be operating within the law and its Constitution.

If you have any queries, please do not hesitate to contact this office.

Yours sincerely



CROWLEY CALVERT & ASSOCIATES PTY LTD